

RIVERDALE SCHOOL DISTRICT  
SPECIAL BOARD MEETING MINUTES  
October 23, 2014

The October 23, 2014 special meeting of the Riverdale School Board was called to order by Vice-President Bill Tracy Jr. at 7:00 p.m. in the Riverdale Elementary/Middle School, located in the Village of Muscoda. Present from the Board were Bill Tracy Jr., Gary Stanek, Dave McHenry, Stacy Hach, Travis Hudson and Jamie Brownlee. Davina Meckley was absent. H. Clay Dean and Nick Stitzer arrived at 7:05 and President Dean took over the meeting.

Motion by McHenry and second by Hudson to approve the proof of publication of the meeting. Motion carried.

Motion by Brownlee and second by Hudson to approve a contract for Amber Stanek as assistant forensics advisor for the 2014-15 school year. Motion carried.

Carol Wirth, from Wisconsin Public Finance Professionals, presented the results of the refunding of bonds for the energy exemption projects. She applied for a bond rating for the district from Moody Investors. The district received a rating of A1 from Moody. This resulted in the district getting a commitment from Bankers' Bank to underwrite the Bonds Purchase Agreement. The final net interest rate for the bonds is 2.725% which includes all expenses of issuance.

Motion by Stanek and second by Stitzer to approve the resolution authorizing the issuance and sale of \$8,500,000 general refunding bonds. Motion carried. Roll call vote 8-0

Motion by McHenry and second by Hach to approve the resolution for revenue limit exemptions for energy efficiencies as follows:

BE IT RESOLVED by the School Board of the District that:

The District is exercising its taxing authority under Section 121.91(4)(o) of the Wisconsin Statutes to exceed the Revenue Limit on a non-recurring basis by an amount the District will spend on an Energy Efficiency Project, including Qualified Debt Service Payments, in the 2015 calendar year.

The amount to be levied in 2014 and expended in the 2015 calendar year is \$979,916.00. The school board of the District has identified the following required performance indicators that will measure the energy savings and/or energy cost avoidance for each expenditure in an amount equal to the exemption request: These projects include: Bus Garage (BG) Building Envelope, Replacement Carpeting, District Office Building Envelope Improvements, Elementary/Middle School (E/M) Building Envelope, Improvements, E/M Exterior Insulated Finish System (EFIS), E/M Floor Replacement, E/M Roofing Upgrades, E/M Tuck-pointing & Sealing, High School (HS) Building Envelope Improvements, HS Gym Repair, HS Roofing Upgrades, HS Tuckpointing & Sealing, HVAC Pre-Design and Development, Network Infrastructure / IT (HS), Track Resurfacing, Athletic Complex Upgrades, Cafeteria Upgrades, HS Gym

Upgrades, Irrigation Upgrades, Locker Room Upgrades, Weight Room Sight & Security, E/M Chiller Replacement, HS Boiler Replacement, LED Sign, Parking Lot Repair (E/M), High School Improvements, Vinyl Base, High School Renovations, Parking Lot Repair (HS), Information Technology (E/M, Emergency Generator, HS Mechanical Upgrades, HS Floor Epoxy, HS Added Cooling, HS Shop & Tech Ed Upgrades, HS Water Conservation, HS Locker Room Metal Locker Replacement, HS Biology Lab Upgrades, Theatre Stage Lighting, REMS (E/M) Automatic Water Softener Replacement, REMS Gym & Locker Room Cooling, REMS Floor Replacements, REMS Controls Upgrades, REMS HW Distribution Pump VFDs, REMS Asphalt Repair, Kitchen Upgrades, IT / Telephony, Concession Stand Upgrade, District Wide Parking Lot Seal & Restripe, Track Shed Upgrades. An evaluation of the energy performance indicators will be included as an addendum in the required 2015-16 published budget summary document under Section 65.90 of the Wisconsin Statutes and in the District's newsletter or in the published minutes of the school board meeting. Motion carried. Roll call vote 8-0

Mr. Bird explained the 2014 tax levy and mill rate. The district is asking for a 3,009,896 tax levy with the mill rate of 10.724. The levy is down \$3815 from last year and the mill rate is down from 10.889 to 10.724. These numbers are with the \$979,916 payment for energy exemption projects included.

Motion by Tracy and second by Stitzer to approve the tax levy for the amount of \$3,009,896. Motion carried. Roll call vote 8-0

Motion by McHenry and second by Stanek to adjourn the meeting. Meeting adjourned at 7:45 p.m.

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Dave McHenry, Riverdale Board of Education Clerk